



# The Decade of Gas Implementation

N.I.E.S 2024 Gas Day

Theme: Charting a Course for National Growth: Navigating a Decade Fueled by Gas

29<sup>th</sup> February 2024



**Growth of the Nigerian gas sector will drive socio-economic development**

**Increased power generation**



**Industrialization of key sectors**



**Creation of direct and indirect jobs**



**Additional revenue and royalties for the Federal Government**

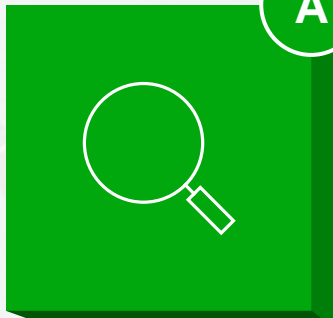


# The Decade of Gas initiative remains at the forefront of driving gas development in Nigeria

Some achievements over the last year

Identified **20 projects** to unlock **~4.6bcfd** of gas by **2030**

A

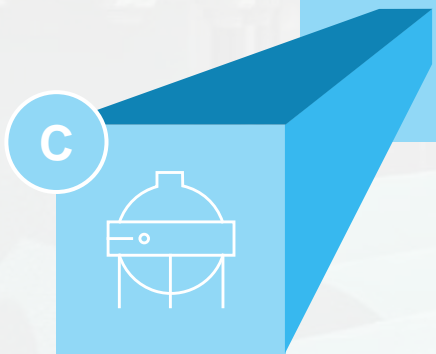


B



Designed mechanisms for settlement of the legacy gas-to-power debt

C



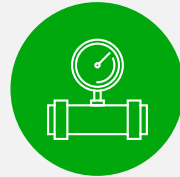
Identified the **priority gas infrastructure projects** and successfully set up a **cadence for tracking progress**

D



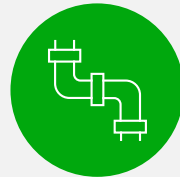
Defined interventions required to **guarantee attractive returns** for investors

## Key deliverables are expected in 2024



~**300mmcf** additional gas supply; representing ~20% increase in domestic supply

**5 FIDs**; one FID already announced



Completion of **OB-3 main line and spur lines**

Completion of the **Ajaokuta – Abuja segment of the AKK pipeline**



**Approval of settlement mechanisms** for legacy gas-to-power debt

